

DETERMINAN KEBIJAKAN DIVIDEN STUDI EMPIRIS TERHADAP
PERUSAHAAN SEKTOR MANUFAKTUR YANG TERDAFTAR DI BEI TAHUN
2013-2016

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This research was conducted to find the influence between liquidity, profitability, leverage, company size, growth, tax and previous year's dividends on dividend policy in manufacturing companies listed on the Stock Exchange for the period 2013-2016. This study uses qualitative methods that use the company's annual audit report. The company which is a company engaged in the manufacturing sector and listed on the Stock Exchange in 2013-2016. This study uses 19 companies that have conducted research. In this study using a type of panel data regression model and using the application eviews to analyze data. Based on the results of the study, it shows that profitability and leverage have a negative influence on dividend policy, while liquidity, company size, growth, tax, and previous year's dividends have no effect on dividend policy.

Keywords Dividend Policy, Profitability, Liquidity, Leverage, Dividend