

FAKTOR PENENTU KINERJA PERUSAHAAN FOOD AND BEVERAGE DI BEI PERIODE 2014-2017

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The purpose of this paper is to examine the relationship between company's solvency, total asset turnover, and family ownership on the performance of food and beverage companies listed on the Indonesia Stock Exchange for the period 2014-2017. Various aspects such as independent variables such as company's solvency, total asset turnover, and family ownership. As well as theories and concepts used such as agency theory, du-pont system, lean production concepts, and others discussed in this study. The sample consisted of 13 food and beverage companies in the Indonesian Stock Exchange from 2014 to 2017 where the final results obtained were companies that were used as samples in this study were 3 companies that reliable to criteria that used in this research. To explain the relationship between company's solvency, total asset turnover, and family ownership of company performance with use quantitative method.

The research result, after testing the tested variables on the performance of the sample company. Expressing the results, such as company's solvency, total asset turnover, family ownership has a positive relationship to company performance. This is very much in accordance with the hypothesis made and can break the results of previous tests. This study shows that the operations of food and beverage companies have some similarities with companies in western countries. Especially in the ownership status or distribution of company shares in the current study is family ownership which allows for agency problems. However, this study shows that there are three main factors that can be a benchmark in determining the good or bad performance of companies in the food and beverage sector in Indonesia Stock Exchange.

Keywords: firm performance; company's solvency; total asset turnover; and family ownership