

ANALISA PENGARUH NET PROFIT MARGIN, CASH POSITION, DAN DEBT TO EQUITY RATIO TERHADAP KEBIJAKAN DIVIDEND PAYOUT RATIO (STUDI EMPIRIS PERUSAHAAN PERBANKAN DI BURSA EFEK INDONESIA PERIODE 2008-2014)

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This paper examines the determinants of Dividend Payout Ratio in stock exchange of Indonesia, called Bursa Efek Indonesia (BEI). The effect of Net Profit Margin, Cash Position, and Debt to Equity Ratio was analyzed for the year of 2008 until 2014, for 6 bank companies that announced dividend every year. In the model there is one dependent variable and three independent variables. The method of analysis that used in this paper was multiple linear regression.

It found out that relation of Net Profit Margin, Cash Position, and Debt to Equity Ratio was found to be negative with Dividend Payout Ratio. Net Profit Margin and Debt to Equity Ratio was found to be the independent variables that has significant relation with Dividend Payout Ratio for bank companies in Indonesia. Cash Position does not have significant relation with Dividend Payout Ratio.

Keywords : Dividend Payout Ratio (DPR), Net Profit Margin (NPM), Cash Position (CP), Debt to Equity Ratio (DER), BET