Abstract

The Final Account is the conclusion of the contract value including the necessary adjustments and stating the amount to be paid by the employer to the contractor. This includes all work that is payable to the contractor according to the contract. This thesis will discuss how the preparation of Final Accounts in construction contract that stops with a deal between the employer and the contractor. Aspects that will be discussed is repayment of advance payment, final progress payment, variations, retention, and time for completion. A contract can be stopped with agreement when two sides encountered a problem that cannot be resolved but neither side doing a default. The result obtained from the research is that the lack of accommodation on the contract on this condition cause a huge impact to cost and time. In addition to that, the way of settlement and prevention is obtained too so the condition of the contract stops with a deal does not happen again.

Keywords : Final Account, Advance Payment, Progress, Variations, Retention, Time for Completion, Contract, Deal.