

PENGARUH PROFITABILITAS DAN PERTUMBUHAN PENJUALAN
TERHADAP STRUKTUR MODAL DENGAN UKURAN PERUSAHAAN SEBAGAI
VARIABEL MODERATING (STUDI EMPIRIS PADA PERUSAHAAN
MANUFAKTUR YANG TERDAFTAR DI BURSA EFEK INDONESIA PADA
TAHUN 2012-2014)

Oleh : Yolanda Yuni Saputri

The purpose of this study is to obtain empirical evidence about the effect of profitability and sales growth on capital structure with firm size as moderating variable at manufacture companies listed in Indonesia Stock Exchange during the years 2012-2014. This study uses purposive sampling method to collect data and consist of 88 companies listed in Indonesia Stock Exchange during the years 2012-2014. This research used secondary data such as financial statements from direct access to www.idx.co.id and Indonesia Stock Exchange. Dependent variable in this research is capital structure, while independent variables are profitability and sales growth and moderating variable is firm size. The result of this study is sales growth have significant influence on capital structure. While profitability and firm size do not have significant influence on capital structure. Then firm size become moderating variable which cannot strengthens correlation between profitability on capital structure but can strengthens correlation between sales growth on capital structure at manufacture companies listed in Indonesia Stock Exchange during the years 2012-2014.

Keywords: Capital Structure, Profitability, Sales Growth, Firm Size