

PENGARUH PROFITABILITAS, PERTUMBUHAN PENJUALAN, UKURAN PERUSAHAAN, STRUKTUR AKTIVA, PERTUMBUHAN PERUSAHAAN, KEBIJAKAN DIVIDEN, DAN KEPEMILIKAN MANAJERIAL TERHADAP KEIJAKAN HUTANG PADA PERUSAHAAN MANUFAKTUR YANG TERDAFTAR DI BURSA EFEK INDONESIA PERIODE 2011-2015

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This research aims to analyze the effect of profitability, sales growth, company size, asset structure, dividend policy and managerial ownership of debt policy. The population in this study is the financial statements of manufacturing companies that have been audited and listed on the Indonesia Stock .Exchange. The sample is chosen by using purposive sampling method with criteria: (1) Manufacturing companies listed on the Indonesia Stock Exchange .from 2011-2015, (2) Issuing audited financial statements by an independent auditor. (3) During the observation period (2011-2015), the company has not suffered any loss before or after tax deductible. (4) Having a period ending December 31. (5) No defining from IDX during the study period resulting in 20 companies out of 100 data within 5 years from 2011-2015.

Company as a sample Analysis of multiple regression data with Statistical Product and Service Solution program (SASS) version 22 hypothesis used t-statistic and statistic at 5% significance level qt. result indicate that profitability, asset structure, and managerial ownership have significant effect to debt policy, While sales growth, firm size, company growth, dividend policy have no significant effect on debt policy.

Keywords: profitability, dividend policy, debt policy, corporate growth, asset structure