

PENGARUH TINGKAT SUKU BUNGA, INFLASI, DAN NILAI TUKAR MATA
UANG TERHADAP RETURN SAHAM PT. PERUSAHAAN GAS NEGARA TBK
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Oleh : Yosua Kusuma

Investment is the amount of funds that are issued with the aim of gaining profit in the future or referred to as return. One means of investing is in the world of capital markets, the more promising the world makes many investors invest in stocks. Where investors need to consider various aspects of the results or investments made.

In its development, many investors are seek the oil and gas sector due to the natural resources that are considered will not fall in value in the future so it will be profitable for them if investing in the world of property or in other words expected higher return even in the flood of methane oil that makes the price Crude oil significantly.

The purpose of this research is to analyze the influence of macro economic factors such as interest rate, inflation rate, and rupiah exchange rate against the US dollar in influencing the stock return of PT Perusahaan Gas Negara Tbk (PGAS) which can be used 1,,v investors who invest their Ands For such companies in the capital market.

This research uses multiple regression analysis with T-Test method and F-Test with SPSS version 23. From the result of the research that has been done, it is known that the interest rate and the inflation rate do not give a significant influence on the return of PGAS stock, but the exchange rate or The US dollar exchange rate significantly affects PGAS stock returns. Because the variable interest rate and inflation rate does not affect the stock return of PGAS, the researcher suspects the interaction of the variable. So that the researcher adds interaction variable of interest rate and inflation rate with rupiah exchange rate to US dollar so that got significant influence to stock return of PGAS. For Further research, it is suggested to increase the amount of data used and other macroeconomic variables in influencing the stock return of the company.

Keywords Interest Rate, Inflation Rate, Foreign Exchange Rate, Return.