

ABSTRACT

Abstract : The Company's Capital Structure is one of the methods used by the Management in making decisions on which funding to choose. The Capital Structure is flexible and the business environment can adjust the decision making regarding the amount and source of funding made by the Company. There are several factor that influence, but only four variables were chosen, among others : Profitability, Size Tangibility and Independent Commissioner. The purpose of this study is to determine the effect of Profitability (Return On Asset), Size (Ln Total Asset), Tangibility (Fixed Asset) and Independent Commissioner (Percentage Independent Commissioner) on the Capital Structure (Debt Equity Ratio) simultaneously or partially. The research method is panel data regression analysis using Eviews 10.0 software. The results showed that the Size and Independent Commissioner had a positive and significant influence on the Capital Structure. Meanwhile, Profitability and Tangibility have a negative value and did not have a significant effect on the Capital Structure.

Keywords : profitability, size, tangibility, independent commissioner, capital structure.