

PENGARUH PELUANG PERTUMBUHAN PERUSAHAAN, PROFITABILITAS,  
DAN STRUKTUR MODAL TERHADAP NILAI PERUSAHAAN (PADA SEKTOR  
MANUFAKTUR DI BURSA EFEK INDONESIA TAHUN 2010-2013)

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This study aims to determine how much influence the profitability (return on equity), and growth opportunity (price earning ratio) towards capital structure (debt equity ratio) and value of the firm (price to book value). Population in this study are all manufacture companies which listed on the Bursa Efek Indonesia (Indonesia Stock Exchange) and studied from 010 up to 2013. The method with the total number of 111 samples of manufacture companies. The data used was the secondary data which was obtained from Indonesian Capital Market Directory from 2010 up to 013. To answer the problems of the study and to test the research hypothesis, multiple regression was used together with the application of eviews version 7.0.

The result of study shows that (1) growth opportunity has a negative and insignificant influence towards capital structure, (2) profitability has a negative and significant influence towards capital structure, (3) growth opportunity has a positive and significant influence towards value of the firm, (4) profitability has a positive and insignificant influence towards value of the firm, (5) capital structure has a positive and significant influence towards value of the firm.

Keywords: Growth Opportunity, Profitability, Capital Structure, Value of the Firm