

DAFTAR PUSTAKA

- Aghazadeh, S. M. (2009). The impact of inventory turnover ratio on companies' stock performance in the retail industry. *International Journal of Services, Economics and Management*, 1(4), 414–426. <https://doi.org/10.1504/IJSEM.2009.024844>
- Bei, D. I. (2021). *Edunomika – Vol. 05, No. 02 (2021). 05(02)*, 781–790.
- Bougheas, S., Mateut, S., & Mizen, P. (2009). Corporate trade credit and inventories: New evidence of a trade-off from accounts payable and receivable. *Journal of Banking and Finance*, 33(2), 300–307. <https://doi.org/10.1016/j.jbankfin.2008.07.019>
- Brigham, E. F., & Houston, J. F. (2018). Fundamentals of Financial Management Cengage Learning. In *The Journal of Finance* (Vol. 34, Issue 5). Cengage Learning.
- Company, P., Jensen, C., & Meckling, H. (1976). *THEORY OF THE FIRM : MANAGERIAL BEHAVIOR , AGENCY COSTS AND OWNERSHIP STRUCTURE I . Introduction and summary In this paper WC draw on recent progress in the theory of (1) property rights , firm . In addition to tying together elements of the theory of e. 3, 305–360.*
- Diaz, J. F., & Pandey, R. (2019). Factors Affecting Return on Assets of Us Technology and Financial Corporations. *Jurnal Manajemen Dan Kewirausahaan*, 21(2), 134–144. <https://doi.org/10.9744/jmk.21.2.134-144>
- Donthu, N., & Gustafsson, A. (2020). Effects of COVID-19 on business and research. *Journal of Business Research*, 117(June), 284–289. <https://doi.org/10.1016/j.jbusres.2020.06.008>
- Garba, S., Mourad, B., & Chamo, M. A. (2020). The effect of inventory turnover period on the profitability of listed nigerian conglomerate companies. *International Journal of Financial Research*, 11(2), 287–292. <https://doi.org/10.5430/ijfr.v11n2p287>
- Kementrian Perindustrian. (2021). Membangun Kemandirian Industri Farmasi Nasional. *Buku Analisis Pembangunan Industri*, 1–33.
- Lim, H., & Rokhim, R. (2020a). Factors affecting profitability of pharmaceutical company: an Indonesian evidence. *Journal of Economic Studies*, 48(5), 981–995. <https://doi.org/10.1108/JES-01-2020-0021>
- Lim, H., & Rokhim, R. (2020b). Factors affecting profitability of pharmaceutical company: an Indonesian evidence. *Journal of Economic Studies*, 48(5), 981–995. <https://doi.org/10.1108/JES-01-2020-0021>

- Lucita, S. D. (2021). The Influence of Liquidity, Profitability, Solvency, and Sales Growth on Stock Returns and its Implications on the Corporate Value (Study on Food and Beverage Issuers Year 2015-2019). *International Journal for Research in Applied Science and Engineering Technology*, 9(1), 732–741. <https://doi.org/10.22214/ijraset.2021.32899>
- Mao, J. C. T., & Sarndal, C. E. R. I. K. (1974.). *Controlling Risk in Accounts Receivable Management*
- Melicher, R. W., & Norton, E. A. (2017). *Introduction to Finance*.
- Obeidat, M. I. S. (2021). Inventory conversion period and profitability relationship of the listed pharmaceutical firms of Jordan. *Accounting*, 7(7), 1731–1740. <https://doi.org/10.5267/j.ac.2021.4.024>
- Pamela Peterson Drake & Frank Fabozzi (2010). (n.d.). *No Title 统计自然语言处理 (第二版)*.
- Park, E., & Kim, W. H. (2021). The effect of inventory turnover on financial performance in the US restaurant industry: The moderating role of exposure to commodity price risk. *Tourism Economics*, 27(7), 1417–1429. <https://doi.org/10.1177/1354816620923860>
- Rey-Ares, L., Fernández-López, S., & Rodeiro-Pazos, D. (2021). Impact of working capital management on profitability for Spanish fish canning companies. *Marine Policy*, 130. <https://doi.org/10.1016/j.marpol.2021.104583>
- Sari, N. M. V., & Budiasih, I. G. A. N. (2014). Pengaruh Debt To Equity Ratio, Firm Size, Inventory Turnover dan Assets Turnover Pada Profitabilitas. *E-Jurnal Akuntansi Universitas Udayana* 6.2, 2(September 2008), 261–273.
- Victoria Mbathi, F. M. & J. M. (2021). (2021). *EFFECT OF CASH CONVERSION CYCLE AND INVENTORY HOLDING PERIOD ON THE PROFITABILITY OF SMALL AND MEDIUM ENTERPRISES IN WOTE, MAKUENI COUNTY*. 29(7), 39–44.
- Widayanti, L. P. P. A., & Yadnya, I. P. (2020). Leverage, Profitabilitas, Dan Kepemilikan Manajerial Berpengaruh Terhadap Nilai Perusahaan Pada Perusahaan Real Estate Dan Property. *E-Jurnal Manajemen Universitas Udayana*, 9(2), 737. <https://doi.org/10.24843/ejmunud.2020.v09.i02.p17>
- Wilson, N., & Summers, B. (2002). Trade credit terms offered by small firms: Survey evidence and empirical analysis. *Journal of Business Finance and Accounting*, 29(3–4), 317–351. <https://doi.org/10.1111/1468-5957.00434>
- Rahmawati, S., Salim, M. A., & ABS, M. K. (2018). Pengaruh Likuidita, Pertumbuhan Penjualan, Modal Kerja, Ukuran Perusahaan dan Leverage terhadap Profitabilitas

Perusahaan (Studi pada Perusahaan Manufaktur yang terdaftar pada BEI pada Tahun 2014-2016).

Jurnal Riset Manajemen. sari Harahap, Sofyan Syafri. 2011. Analisis Kritis atas laporan Keuangan. Edisi Pertama Cetakan ke sepuluh. Jakarta : PT Bumi Aksara