

PENGARUH PELUANG PERTUMBUHAN PERUSAHAAN, KEPEMILIKAN
INSTITUTIONAL, PROFITABILITAS, DAN STRUKTUR MODAL TERHADAP
NILAI PERUSAHAAN (PADA SEKTOR MANUFAKTUR DI BURSA EFEK
INDONESIA TAHUN 2012-2014)

Oleh: Pratama

This study aims to determine how much influence the growth opportunity (price earning ratio, institutional ownership, and profitability (return on equity) towards capital structure (debt to equity ratio) and value of the firm (price to book value).

Population in this study are all manufacture companies which listed on the Bursa kick Indonesia (Indonesia Stock Exchange) and studied from 2012 up to 2014. The method used to determine samples was using purposive sampling method with the total number of 55 samples of manufacture companies. The data used was the secondary data which was obtained from Indonesian Capital Market Directory from 2013 up to 2015. To answer the problems of the study and to test the research hypothesis, multiple regression was used together with the application of Eviews version 6. 0.

The result of study shows that (1) growth opportunity has no influence towards capital structure, (2) institutional ownership has no influence towards capital structure. (3) profitability has a negative influence towards capital structure, (4) growth opportunity. has a positive influence towards value of the firm, (5) institutional ownership has no influence towards value of the firm, (6) profitability has a positive influence towards value of the firm, (7) capital structure has no influence towards value of the firm.

Keywords : growth opportunity, institutional ownership, profitability, capital structure, value of the firm